

New Jersey Board of Public Utilities

Weekly Heating Oil & Propane Report

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The Weekly Heating Oil & Propane Report serves as a current source of heating oil and propane information for NJ consumers during the 2004 - 2005 heating season. The data contained in this report are based primarily on industry submissions and weekly price data collected by the Energy Information Administration (EIA).

Heating Oil

Average Residential Heating Oil Prices (Cents per Gallon)

Region Consumed	Fuel Type	Price on 11/22/04	Price on 11/15/04	Change +/-
New Jersey	No. 2 Heating Oil	209.07	206.81	2.26
Central Atlantic (PADD IB)*	No. 2 Heating Oil	209.35	208.81	0.54
East Coast (PADD I)**	No. 2 Heating Oil	204.38	203.57	0.81

Average Wholesale Heating Oil Prices (Cents per Gallon)

Region Consumed	Fuel Type	Price on 11/22/04	Price on 11/15/04	Change +/-
New Jersey	No. 2 Heating Oil	150.60	138.60	12.00
Central Atlantic (PADD IB)*	No. 2 Heating Oil	151.68	139.78	11.90
East Coast (PADD I)**	No. 2 Heating Oil	151.82	139.87	11.95

Spot Prices of Heating Oil (Cents per Gallon)

Region Consumed	Fuel Type	Price on 11/23/04	Price on 11/16/04	Change +/-
U.S.	No. 2 Heating Oil (New York Harbor)	143.10	131.42	11.68
U.S.	No. 2 Heating Oil (Gulf Coast)	133.10	125.67	7.43

NYMEX Futures Prices of Heating Oil (Cents per Gallon)

Region Consumed	Fuel Type	Future Contract	Price on 11/23/04	Price on 11/16/04	Change +/-
U.S.	No. 2 Heating Oil	Contract 1	144.58	132.69	11.89
U.S.	No. 2 Heating Oil	Contract 2	145.79	133.67	12.12
U.S.	No. 2 Heating Oil	Contract 3	144.34	132.72	11.62
U.S.	No. 2 Heating Oil	Contract 4	138.89	129.32	9.57

Northeast Heating Oil Reserve (Thousand Barrels)

Region Consumed	Fuel Type	Week Ending 10/8/04	Week Ending 10/1/04	Change +/-
Northeast	No. 2 Heating Oil (Woodbridge, NJ Terminal)	1000	1000	0.0
Northeast	No. 2 Heating Oil (New Haven, CT Terminal)	500	500	0.0
Northeast	No. 2 Heating Oil (New Haven, CT Terminal)	250	250	0.0
Northeast	No. 2 Heating Oil (Providence, RI Terminal)	250	250	0.0

Propane

Average Residential Propane Prices (Cents per Gallon)

Region Consumed	Fuel Type	Price on 11/22/04	Price on 11/15/04	Change +/-
New Jersey	Propane	205.87	205.30	0.57
Central Atlantic (PADD IB)*	Propane	198.55	197.42	1.14
East Coast (PADD I)**	Propane	189.93	190.06	-0.12

Average Wholesale Propane Prices (Cents per Gallon)

Region Consumed	Fuel Type	Price on 11/22/04	Price on 11/15/04	Change +/-
New Jersey	Propane	99.50	98.50	1.00
Central Atlantic (PADD IB)*	Propane	97.19	96.68	0.51
East Coast (PADD I)**	Propane	96.03	95.57	0.46

Spot Prices of Propane (Cents per Gallon)

Region Consumed	Fuel Type	Price on 11/23/04	Price on 11/16/04	Change +/-
U.S.	Propane (Mont Belvieu, Texas)	86.38	82.63	3.75
U.S.	Propane (Conway, Kansas)	96.13	87.25	8.88

NYMEX Futures Prices of Propane (Cents per Gallon)

Region Consumed	Fuel Type	Future Contract	Price on 11/23/04	Price on 11/16/04	Change +/-
U.S.	Propane	Contract 1	87.75	83.50	4.25
U.S.	Propane	Contract 2	88.10	83.65	4.45
U.S.	Propane	Contract 3	85.75	81.00	4.75
U.S.	Propane	Contract 4	80.25	75.75	4.50

Regional Propane Stocks (Million Barrels)

Region Consumed	Fuel Type	Week Ending 11/19/04	Week Ending 11/12/04	Change +/-
Central Atlantic (PADD IB)*	Propane	2608.00	2624.00	-16.00
East Coast (PADD I)**	Propane	5655.00	5945.00	-290.00

* PADD IB (Central Atlantic) is a subdistrict of PADD I and includes Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

** PADD I (East Coast) includes Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont, Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania, Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.